

MEMORANDUM OF AGREEMENT FOR DEPOSIT OF PUBLIC FUNDS

This is an agreement between The Citizens National Bank of Bluffton, a national Bank located and doing business in Mercer County through an office in Celina ; whereby Celina City Board of Education accepts the bank's offer to serve as public depository during the period from 09/19/2017 to 09/19/2021 inclusive.

Therefore, under this agreement the sub-division will appoint The Citizens National Bank of Bluffton as its depository and will deposit funds.

The total amount includes active, interim and inactive funds thus awarded under this agreement totals \$250,000 which does not exceed the limitations set forth under Chapter 135 of thirty percent (30%) of total assets. The bank will secure all public funds at the bank's option under either Section 135.18 or Section 135.181, in an amount sufficient to meet the requirements of Chapter 135.

While in process of placing public funds in Promontory Products, the bank will secure such funds with a pool of securities until settlement. The bank however will require an advance notice of one week to secure this process and does have the right to decline.

On the last business day of each month during the period that any funds awarded pursuant to this agreement are on deposit with the bank, the bank will furnish a statement showing the balance of such active monies in its possession. The bank may charge a reasonable fee for providing monthly statements under this agreement.

The bank agrees that it will comply with all the requirements of the Ohio Revised Code, Chapter 135 and any amendments thereto. The bank also further agrees that it will abide by any state and federal laws, rules or regulations or any amendments there under. If any such laws, rules or regulations are changed or amended during the terms of the designation as public depository, and if the change of laws, rules or regulations will cause this agreement to become unlawful, at the bank's option, this agreement shall be limited so as not to extend beyond the date when such change becomes effective.

As part of this agreement, the depositor agrees to be subject to the rules which govern the accounts in which the depositor's funds are deposited. Also, the depositor agrees to provide the bank the names and signatures of those persons authorized to execute drafts on and to make withdrawals from the accounts, and to provide such documentations establishing these persons authority as the bank may request.

Celina City Board of Education _____
(Sub-Division)

The Citizens National Bank of Bluffton _____
(Bank)

Thomas Sommer, Treasurer _____

Amy Yochum, VP Treasury Management _____

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